

## WHAT IS A TIME BANK?

Time Banking is a system that supports individuals trading skills directly one with the other, without money being required.

## HOW IT WORKS:

Everyone's time is valued equally. For every hour you spend doing something for someone else in your community, you earn one time credit to spend on having someone do something for you. It's that simple, yet Time Banking has profound effects.

## KEY ADVANTAGES OF JOINING:

Active participation supports the development of healthy and sustainable relationships within our community. Members gain many benefits such as:

- meeting other members they may not have otherwise met who can add value to life through trading
- accessing a wealth of services to better meet individual and family needs
- becoming actively engaged in improving the quality of neighbourhoods which supports rebuilding healthy and thriving relationships
- achieving personal fulfillment and reward through contributing knowledge, skills and services

# TIME BANKING



## REWEAVING COMMUNITY

## EXAMPLES OF TIME BANK SKILLS:

Tutoring, basic accounting help, child-minding, house-sitting, nurses aid, massage, chiropractic support, music lessons, art classes, gardening, landscaping, collecting firewood, cleaning, help during illness, cooking, sewing, knitting, painting, bicycle repair, soap making, graphic design, photography, transport for shopping and appointments, companionship, odd jobs, marketing advice, building, use of trailer, short term counseling, and much more.

## FREQUENTLY ASKED QUESTIONS:

### How safe is a Time Bank?

New members are asked to provide three referees who will be called by the Time Bank Coordinator to ensure members' safety.

## What if I don't have credits?

You can trade even when you don't have credits. In fact, for the system to work properly most traders will move in and out of credit and debit frequently.

## What skills can I offer?

You can offer any skills except what you do for your main income earning activity. What are you good at doing and what activities do you most enjoy? With Time Banking, if we do the things we enjoy, for instance gardening, and match up with another member who likes to do the things we don't enjoy so much, for example cooking, we find the time we do have is spent more enjoyably while we are also helping others.

## ORIENTATION / APPLICATION:

As a first step, new members will attend an orientation where they are introduced to time banking, its philosophy, potential advantages to members and how it all works. Those keen on registering will be introduced to the internet based software which records and tracks trades; however trades are able to be processed for those who do not have computer access.

## ANNUAL MEMBERSHIP FEE:

There is an annual membership fee following the trial membership period: \$15 for individuals, \$10 for youth and pensioners and \$30 for a Family (2 adults and 2 children).

## TIME BANK COORDINATORS:

Individuals meet with a Coordinator who assists members in deciding what skills they would like to log into the trading system and what services they would be keen to receive. The Coordinator proactively follows up on offers and requests to match trades with other members.

## NEW MEMBER CREDITS:

New members will receive a time credit simply for joining. In addition each individual who attends the orientation also receives two more credits.

That's **'three time credits'** credited in their account, as a return both on their membership fee and investment of time in the application process.

## A TOOL FOR IGNITING SOCIAL CHANGE!

Our market economy is dependent upon price, supply and demand; however a core economy, (the invisible one holding families and community together) is built through our valuing and depending upon one another. To create a sustainable community and world we need to change what people value.

Time Banks build grass roots and community networks where everyone's contribution is valued equally. Time Banks are a powerful vehicle for social justice by including and engaging people who are shut out of the market economy.

## ORIGINS OF TIME BANKING:

Time Banking is a concept and system of complimentary currency which originated in the US in 1995 through the work of Edgar S. Cahn. If you desire to know how Time Banking is transforming the lives of people all around the world, we recommend reading Edgar's book, 'No More Throw Away People, Co-Production as An Imperative' and visiting the US website:

<http://www.timebanks.org/founder.htm>

## CONTACT US:

To register for the Orientation Contact either Rebecca or Alana

Phone Rebecca at: (09 409 3077)  
Or Email Alana: [at@heartstory.co.nz](mailto:at@heartstory.co.nz)

## Website:

<http://transitiontowns.org.nz/kaitaiatimebank>

# Welcome to the KAITAIA TIME BANK



## A TRADING SYSTEM EMPOWERING LOCAL COMMUNITIES!

### Time Banking Empowers People:

- Converts personal time into purchasing power
- Stretches cash further
- Values community work
- Improves quality of life
- One good turn rewards another